



PRESS RELEASE

Media Relations

PJSC Enel Russia
Pavlovskaya 7, bld. 1,
Moscow, Russia
T +7(495) 539 31 53
EnelRussiaPressOffice@enel.com

enel.ru

ENEL RUSSIA RELEASES 2017 OPERATING RESULTS

Moscow, January 29th, 2018 – PJSC Enel Russia has published its 2017 operating results.

	2017	2016	Change
Net power output (GWh)	39,830	41,062	-3.0%
Power sales (GWh)	45,575	47,325	-3.7%
Heat sales (thousands of Gcal)	5,204	5,581	-6.8%

Carlo Palasciano Villamagna, General Director of Enel Russia, said: *“Our company’s operating results for 2017 were mostly impacted by external factors, while our effective operational management allows us to confirm our guidance for the corresponding 2017 financial results to be disclosed in March”.*

- **Net power output** decreased, relating to mixed dynamics affecting Enel Russia’s power plants, in particular:
 - Konakovskaya’s output dropped by 15%, affected by higher production of nuclear facilities in the Central region;
 - Sredneuralskaya’s output decreased by 10%, mainly attributable to lower equipment use by the System Operator, caused by overcapacity in the Urals region;

This decrease was partially offset by the following factors:

- Nevinnomysskaya’s output recovered by 5%, which was explained by the CCGT unit being in maintenance during the first three months of 2016, as well as by higher equipment use by the System Operator, due to increased demand in Southern Russia in 2017;
 - Reftinskaya’s output grew by 2%, reflecting the difference in the schedule of maintenance between 2016 and 2017.
- **Power sales** were down in connection with the abovementioned decline in net power output.
 - **Heat sales** were down mainly due to higher average temperature in the 2017 winter season and a reduction in the volumes purchased from Sredneuralskaya.

About Enel Russia

An Enel Group subsidiary, PJSC Enel Russia operates the following power plants: Konakovskaya GRES, Nevinnomysskaya GRES, Sredneuralskaya GRES and Reftinskaya GRES. The company’s total gross installed electrical capacity is 9,428.7 MW (equivalent to 8,878.4 MW net installed capacity) and thermal capacity is 2.382 Gcal/h. PJSC Enel Russia’s authorised capital is 35,371,898,370 roubles, which is divided into ordinary shares with a par value of 1 rouble. The Enel Investment Holding B.V. share in the company’s authorised capital is 56.43%, PFR Partners Fund I Limited’s share is 19.03%, VTB Bank’s share is 3.87%, Prosperity Capital Management Limited’s share is 8.23% and other minority shareholders’ share is 12.44%. PJSC Enel Russia shares are listed in Level 1 MICEX quotation list.



The company was established in Yekaterinburg on October 27th, 2004 as OJSC OGK-5. On July 7th, 2009 by the resolution of Annual General Shareholders' Meeting the company was renamed OJSC Enel OGK-5 and on August 8th, 2014 the Federal Tax Service registered the new version of the company's charter with the name OJSC Enel Russia. On June 25th, 2015 the company changed its legal type and was renamed PJSC Enel Russia.