



**PRESS
RELEASE**

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ENEL RUSSIA RELEASES 2018 OPERATING RESULTS

Moscow, January 29th, 2019 – PJSC Enel Russia has published its 4Q operating results as well as full year 2018.

Carlo Palasciano Villamagna, General Director of Enel Russia, said: *“Our 2018 operating results were roughly in line with those of last year, despite being impacted by tough competition caused by overcapacity and lower energy consumption in some regions. Managerial action will help Enel Russia meet its guidance for 2018.”*

Gross power production

Power plant	4Q 2018			2018		
	GWh	% Weight	Δ yoy	GWh	% Weight	Δ yoy
Konakovskaya	1,723	15.3%	1.0%	6,748	16.3%	-6.8%
Nevinnomysskaya	2,306	20.5%	-13.5%	7,925	19.2%	-2.7%
Reftinskaya	5,137	45.7%	5.1%	19,592	47.4%	-0.3%
Sredneuralskaya	2,082	18.5%	-0.3%	7,042	17.0%	0.6%
Enel Russia	11,248	100.0%	-0.9%	41,307	100.0%	-1.7%

Net power output

Power plant	4Q 2018			2018		
	GWh	% Weight	Δ yoy	GWh	% Weight	Δ yoy
Konakovskaya	1,651	15.5%	1.0%	6,462	16.5%	-7.0%
Nevinnomysskaya	2,194	20.5%	-13.7%	7,534	19.2%	-2.7%
Reftinskaya	4,874	45.6%	5.5%	18,572	47.4%	0.0%
Sredneuralskaya	1,959	18.3%	-0.1%	6,614	16.9%	0.6%
Enel Russia	10,678	100.0%	-0.7%	39,182	100.0%	-1.6%

- **Net power output** in 2018 slightly decreased, reflecting lower production of conventional gas units



(non-CCGT) and, specifically:

- Konakovskaya's output dropped by 7%, partially resulting from lower equipment use by the System Operator due to overcapacity of the system;
- Nevinnomysskaya's output decreased by 2.7% as weaker conventional gas units' output resulting from higher nuclear production in Southern Russia more than offset the stable CCGT unit performance, which was in turn backed by the growing power demand in the region.

Reftinskaya's output remained in line with 2017 as higher equipment availability could offset the downward trend in power consumption in the Ural region.

Sredneurskaya's output slightly increased (+0.6%) due to higher CCGT unit production following scheduled maintenance in 2017. This increase more than offset lower production from non-CCGT units mainly attributable to system overcapacity.

Heat sales

Power plant	4Q 2018			2018		
	th GCal	% Weight	Δ yoy	th GCal	% Weight	Δ yoy
Konakovskaya	54	3.3%	-5.3%	187	3.8%	-4.0%
Nevinnomysskaya	441	27.1%	-5.3%	1,504	30.7%	-8.1%
Reftinskaya	163	10.0%	4.3%	489	10.0%	6.5%
Sredneurskaya	968	59.5%	-3.2%	2,722	55.5%	-8.5%
Enel Russia	1,627	100.0%	-3.2%	4,903	100.0%	-5.8%

- **Heat sales** in 2018 decreased, mostly attributable to a decline of heat suppliers' consumption at Sredneurskaya and Nevinnomysskaya.

About Enel Russia

An Enel Group subsidiary, PJSC Enel Russia operates the following power plants: Konakovskaya GRES, Nevinnomysskaya GRES, Sredneurskaya GRES and Reftinskaya GRES. The company's total gross installed electrical capacity is 9,428.7 MW (equivalent to 8,878.4 MW net installed capacity) and thermal capacity is 2.382 Gcal/h. PJSC Enel Russia's authorised capital is 35,371,898,370 roubles, which is divided into ordinary shares with a par value of 1 rouble. The Enel S.p.A share in the company's authorised capital is 56.43%, PFR Partners Fund I Limited's share is 19.03%, Prosperity Capital Management Limited's share is 8.23% and other minority shareholders' share is 16.31%. PJSC Enel Russia shares are listed in Level 1 MOEX quotation list.

The company was established in Yekaterinburg on October 27th, 2004 as OJSC OGK-5. On July 7th, 2009 by the resolution of Annual General Shareholders' Meeting the company was renamed OJSC Enel OGK-5 and on August 8th, 2014 the Federal Tax Service registered the new version of the company's charter with the name OJSC Enel Russia. On June 25th, 2015 the company changed its legal type and was renamed PJSC Enel Russia.

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