



## PRESS RELEASE

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## ENEL SIGNED AN AGREEMENT WITH VEB INNOVATIONS WITHIN THE FRAMEWORK OF SAINT-PETERSBURG INTERNATIONAL ECONOMIC FORUM

- *A MoU dedicated to innovation was signed with VEB Innovations*

**Saint-Petersburg, June 7<sup>th</sup>, 2019** – Enel Russia signed today a Memorandum of Understanding (MoUs) aimed at promoting innovation, within the framework of the St.-Petersburg International Economic Forum (SPIEF).

**Carlo Palasciano Villamagna**, Enel Country Manager in Russia, commented: *“Nowadays innovation is at the core of every modern company. Concerning the search of ground-breaking technologies, we do actively cooperate with start-ups from the most developing ecosystems in the world, including the Russian one, and we are pleased to broaden our presence in the innovations ecosystem due to the signed agreement.”*

**VEB Innovations** is a financial services platform of major Russian financial development institution VEB.RF focused on investments in high technology projects. Among the priorities of VEB Innovations are the financing of projects within the framework of Russia’s government programmes aimed at boosting technological innovation, such as the National Technology Initiative and the Digital Economy of the Russian Federation programme, and assistance to innovative Russian companies in entering international markets. The agreement with Enel is aimed at launching common projects and creating favorable conditions for the cooperation with Russian institutions and innovative enterprises, including startups, in high-tech solutions, technological and cyber innovations, eco-friendly technologies and/or other sectors of potential interest.

### About Enel Russia

An Enel Group subsidiary, PJSC Enel Russia operates the following power plants: Konakovskaya GRES, Nevinnomysskaya GRES, Sredneuralskaya GRES and Reftinskaya GRES. The company’s total gross installed electrical capacity is 9,428.7 MW (equivalent to 8,878.4 MW net installed capacity) and thermal capacity is 2.382 Gcal/h. PJSC Enel Russia’s authorised capital is 35,371,898,370 roubles, which is divided into ordinary shares with a par value of 1 rouble. The Enel S.p.A share in the company’s authorised capital is 56.43%, PFR Partners Fund I Limited’s share is 19.03%, Prosperity Capital Management Limited’s share is 7.68% and other minority shareholders’ share is 16.86%. PJSC Enel Russia shares are listed in Level 1 MICEX quotation list.

The company was established in Yekaterinburg on October 27<sup>th</sup>, 2004 as OJSC OGK-5. On July 7<sup>th</sup>, 2009 by the resolution of Annual General Shareholders’ Meeting the company was renamed OJSC Enel OGK-5 and on August 8<sup>th</sup>, 2014 the Federal Tax Service registered the new version of the company’s charter with the name OJSC Enel Russia. On June 25<sup>th</sup>, 2015 the company changed its legal type and was renamed PJSC Enel Russia.

You can follow the company’s news in social media such as [Facebook](#), [Instagram](#), [Twitter](#) and [YouTube](#)

