



Evaluation
by the Audit and Corporate Governance Committee of the Board of Directors of PJSC Enel Russia
of the Auditor's reports on financial (accounting) statements of PJSC Enel Russia
prepared on the basis of 2017 business activity results.

Pursuant to the recommendations contained in p. 177 of the Code of Corporate Governance recommended by Central Bank of the Russian Federation (Letter of the Central bank dd.10.04.2014 № 06-52/2463) the Audit and Corporate Governance Committee of the Board of Directors shall provide evaluation of Auditor's reports on financial (accounting) statements prepared in accordance with International Financial Reporting Standards (hereinafter – «IFRS») and Russian Accounting Standards (hereinafter – «RAS») to be further submitted as materials to the Annual General Shareholders' Meeting.

Limited Liability Company Ernst and Young located at Sadovnicheskaya Nab., 77, bld. 1, Moscow, 115035, Russia, was appointed as the Auditor of PJSC Enel Russia for the year 2017 to provide audit and issue Auditor's reports to express an opinion on financial (accounting) statements of PJSC Enel Russia prepared in accordance with IFRS and RAS. LLC Ernst and Young is a member of Self-regulated organization of auditors «Russian Union of Auditors» (Association) («SRO RUA»).

Based on the results of the audit of the financial (accounting) statements of PJSC Enel Russia for 2017 LLC Ernst and Young drew up the Auditor's reports.

Upon examining the Auditor's reports issued by LLC Ernst and Young, the Audit and Corporate Governance Committee of the Board of Directors has resolved:

1. That the audit was conducted in compliance with the terms and conditions of the contract concluded by LLC Ernst and Young and PJSC Enel Russia, in adherence to the agreed schedule and audit procedures.

2. That the Auditor's reports presented complies with the requirements of the Federal Law «On audit activities» № 307-FZ dated 30.12.2008; with the federal regulations (standards) of audit activities approved by the RF Government Decree № 696 dated 23.09.2002; with the federal standard of audit activities FSAA 1/2010 «Auditor's report on financial (accounting) statements and forming opinion regarding its reliability» approved by the Order of the RF Ministry of Finance № 46n dated 20.05.2010; with internal regulations (standards) of audit activities of the Russian Union of Auditors.

3. To note that the reports of LLC Ernst and Young contain the positive opinion that the financial (accounting) statements of PJSC Enel Russia reflect accurately and in all material respects the financial standing of PJSC Enel Russia as of December 31, 2017, the results of the economic and financial activity of the company, as well as the cash flow for 2017 in compliance with the requirements of the legislation of the Russian Federation regarding the preparation of financial (accounting) statements.

Chairman of the Audit and
Corporate Governance Committee
of the Enel Russia Board of Directors

G.J. Rohan